

INSTRUCTIONS TO AHL DESIGNATED OFFICES FOR BARKAT FRISIAN AGRO LIMITED - IPO

Transaction Structure

Shares to be offered	67,735,000 ordinary shares
IPO Size (@ Floor Price)	Approximately PKR 880.5 million
Transaction Structure	Book building: 75% or 50,801,250 ordinary shares Public Portion: 25% or 16,933,750 shares STRIKE PRICE WILL BE DETERMINED POST BOOK BUILDING
Dates	17 th February, 2025 – 18 th February, 2025
Minimum Bid Amount	PKR 1,001,000/-
Pricing for Book Building	Floor price of PKR 13.0/share Bid cannot be less than the floor price and cannot be greater than 10% of the prevailing strike price with a cap of 40% above the floor price An investor will not be allowed to place or upward revise a bid with a price variation of more than ten percent (10%) of the prevailing Indicative Strike Price subject to Floor Price and Price Band i.e. Bid Price must not be below the Floor Price and must not exceed 40% of the Floor Price which is upper limit of Floor Price. Please note that the Indicative Strike Price may not be constant and may keep on changing during the bidding period. Therefore, the 10% range will also change with the changing Indicative Strike Price

Book Runner Contact Persons:

Hamza Rehan	Email: hamza.rehan@arifhabibltd.com Direct: 021 3828 0273 Mailing Address: Arif Habib Limited, 2 nd Floor Arif Habib Center, 23 MT Khan Road, Karachi
Usama Hanif	Email: usama.hanif@arifhabibltd.com Direct: 021 3828 0226 Mailing Address: Arif Habib Limited, 2 nd Floor Arif Habib Center, 23 MT Khan Road, Karachi
Muhammad Faizan Qureshi	Email: faizan.qureshi@arifhabibltd.com Direct: 021 3828 0276 Mailing Address: Arif Habib Limited, 2 nd Floor Arif Habib Center, 23 MT Khan Road, Karachi

Instructions

- Investors will be arriving at the designated Arif Habib Limited's offices to submit all the relevant documents related to book building.
- The designated personnel will be required to kindly email scans of all forms, pay orders, and documents received to the contacts listed above and ask the investor to wait in the branch
- The designated personnel can also call the numbers listed above for any clarification.
- Please send one single application (registration form, bidding form, pay order, CNIC, certificate of incorporation/NTN certificate etc.) in one single email to avoid confusions. The emails to be used hamza.rehan@arifhabibltd.com , usama.hanif@arifhabibltd.com.
- CC : faizan.queshi@arifhabibltd.com & ali.raza@arifhabibltd.com
- Once the scan is received by AHL, Karachi, it will review the documents and enter the details of the customer/investor in the book building software. Once the details are entered, a bidder number will be issued which will be given to the personnel handling the matter at the designated offices. The designated personnel will be required to write the number on top right corner of all the forms received by him, accept the pay order and write the same number at the back of the pay order.
- The designated personnel will then deposit the pay order in the account
- The designated personnel will then sign and stamp the duplicate registration form (with the bidder number updated) along with customer's copy of deposit slip and give it back to the investor/customer.
- Original documents along with deposit slip (with Book Building form #) should be couriered at the above-mentioned mailing address on **19th February, 2025**.

In addition, on the day of book building, investors might arrive just before the end of book building time.

- The designated personnel will be required to email the scan of all documents at the earliest to the contact persons mentioned above for registration of the investors;
- Once AHL-Karachi has received the scanned documents, it will register the investor and send a confirmation email to its designated offices;
- Only then shall the designated personnel accept the pay order of investors.

Forms / Documents to collect:

Registration Form	<ul style="list-style-type: none">• Registration form should include name, mailing address, email, IBAN Number, and signature. <i>Kindly ensure that the email and mailing address are correct and free from typos or the bidders will not receive automatic email to place their bids and their refunds may get lost by the courier</i>• The individual submitting the form should also provide a pay order• Scan the original registration form and email it
Bidding Form (if in case)	<ul style="list-style-type: none">• Should include number of shares of the bid and price of the bid• Scan the original bidding form and send it to Karachi on above given email
Pay Order	<ul style="list-style-type: none">• The pay order must be made in the name of the following account <i>"BARKAT FRISIAN AGRO LIMITED–BOOK BUILDING "</i>• Only one pay order/demand draft/online transfer shall be accepted with one registration form• Minimum amount of pay order/ demand draft/ online transfer shall be PKR 1,001,000 (PKR 1 million & 1 thousand)• Scan the original pay order and email it

	<ul style="list-style-type: none"> • Reject any registration that does not include a pay order/ demand draft/ online transfer (no checks are acceptable) • Only accept ONE pay order per individual / institution
Minimum Bid Amount	<ul style="list-style-type: none"> • Minimum bid amount is PKR 1,001,000 (1 million rupees & 1 thousand)
Margin Amount	<ul style="list-style-type: none"> • Institutions will provide a pay order for a minimum of 25% of the amount they bid • Individual investors will provide a pay order for 100% of the amount they bid • Individual investors are required to deposit 100% of the amount so the minimum amount of their pay order will be PKR 1 million & 1 thousand whereas institutional investors are allowed to deposit only 25% of the amount, so an institutional investor seeking to invest PKR 1 million & 1 thousand is allowed to submit a pay order of PKR 250,250 only i.e. 25%
Documents	<ul style="list-style-type: none"> • Copy of certificate of incorporation and copy of the NTN number for institutions • Copy of CNIC for individual investors • Reject any registration that do not provide the require documents
Receiving	<ul style="list-style-type: none"> • After emailing scans of registration form, bidding form, pay order, and documents, the personnel at Karachi will review for accuracy and provide confirmation over email • Once confirmation is received, please provide receiving on the duplicate registration form. <i>Do not give receiving to anyone before confirmation from Book Runner over email</i> • Fill out a deposit slip and deposit the original pay order in account number “0111155617” maintained at Meezan Bank Limited (account opened with the title “<u>BARKAT FRISIAN AGRO LIMITED-BOOK BUILDING</u>” in Stock Exchange Branch Room No. 7-13, Ground Floor, Stock Exchange, I.I. Chundrigar Road, Karachi. • Provide receiving on a copy of the pay order • Write down the Bidding application number provided to you in the email on the original registration form and the duplicate registration form
Other Forms	<ul style="list-style-type: none"> – Bid Revision Form: Scan the original copy and email it – Additional Payment Form: Scan the original copy and email it • Additional payment form should be accompanied by an additional pay order; scan and email the additional pay order and deposit the original in the Book Building account i.e. account number “0111155617” maintained at Meezan Bank Limited (account opened with the title “<u>BARKAT FRISIAN AGRO LIMITED-BOOK BUILDING</u>” in Stock Exchange Branch Room No. 7-13, Ground Floor, Stock Exchange, I.I. Chundrigar Road, Karachi. <ul style="list-style-type: none"> – The pay order should be of a minimum of 25% margin for institutions and 100% margin for individuals
Courier to Karachi	<ul style="list-style-type: none"> • On the evening of 19th February, 2025, please courier the complete sets of all registration forms (inclusive of all documents and deposit slips) to Karachi at the mailing address provided above addressing Usama Hanif

- Originals of all other forms (if any) shall also be couriered

Note: If you have any query regarding any step mentioned above, please feel free to contact Usama Hanif on Tel: +92 21 38280226; Mob: +92 343 3369398 or via email: usama.hanif@arifhabibltd.com